

## FINANCIAL SUMMARY 2015 -2016

<u>EXPENDITURE</u>	<u>ORIGINAL ESTIMATE</u> At Precept Meeting January 2015 £	<u>REVISED ESTIMATE</u> At Precept Meeting January 2016 £	<u>ACTUAL</u> 31 March 2016 £
<b>GENERAL ADMINISTRATION</b>	5560	5974	5650
<b>PLAYING FIELD</b>			
- Grass Cutting	1440	1530	1530
- Maintenance	1000	1000	716
- Rent	1520	1520	1520
<b>VILLAGE</b>			
- Grass Cutting	650	650	522
- Maintenance	1000	1000	356
<b>CHURCHYARD</b>			
- Grass Cutting	500	500	413
<b>VILLAGE HALL</b>			
- Hire	210	210	185
<b>DONATIONS</b>			
- Village	640	640	300
- Other	400	400	200
<b>SUBSCRIPTIONS</b>	500	519	519
<b>BUDGETED EXPENDITURE</b>	<b>13,420</b>	<b>13,943</b>	<b>11,911</b>
<b>PAID FROM BALANCES</b>		<b>- VILLAGE HALL KITCHEN</b>	3500
<b>VALUE ADDED TAX</b>			184
<b><u>TOTAL PAYMENTS DURING THE YEAR</u></b>			<b><u>£15,595</u></b>

### NOTE

THIS TOTAL AGREES WITH THE BANK RECONCILIATION ON PAGE 5 (£15,595 + SEC 106, £32,519 = £48,114) AND SECTION 2 OF THE ANNUAL RETURN – STAFF COSTS (£4105) + ALL OTHER PAYMENTS (£11,490) = £15,595.

## FINANCIAL SUMMARY 2015-2016 (CONT'D)

### RECEIPTS AND PAYMENTS ACCOUNT

BANK BALANCE BROUGHT FORWARD 1 APRIL 2015	£18,158.61
BANK BALANCE CARRIED FORWARD 31 MARCH 2016	<u>£28,631.61</u> *
INCREASE IN BANK BALANCE	<b><u>£10,473.00</u></b>

THE PRECEPT FOR THE YEAR (£20,800) COVERED BUDGETED REVENUE EXPENDITURE (£11,911) AND CAPITAL EXPENDITURE (£3500). THE INCREASE IN BANK BALANCE IS MADE UP AS FOLLOWS:-

UNSPENT PRECEPT	£5389
INCOME FROM GRANTS (£2550 + £50)	£2600
FOOTBALL CLUB (2 YEARS)	£1000
DONATIONS	£50
VAT (£1684 - £184)	£1430
BANK INTEREST	<u>£4</u>
	<b><u>£10,473</u></b>

### ANALYSIS OF BANK BALANCE AT 31 MARCH 2016

VILLAGE HALL FUND	£2500	
CAPITAL FUND	£19,321	<b>(SEE NOTES BELOW)</b>
CLERK'S GRATUITY	£3793	
WORKING BALANCE	£2500	
DEFIBRILLATOR	£347	
EX PARISH PLAN FUND – LITTER BIN	£121	
DONATION	<u>£50</u>	
	<b><u>£28,632</u></b>	*

### NOTES

- THE CAPITAL FUND CARRIED FORWARD AT 31 DECEMBER 2015 WAS £16,603.
- THE SAVING IN NET EXPENDITURE IN 2015/2016 WAS £1288 CALCULATED AS FOLLOWS-

ORIGINAL NET EXPENDITURE ESTIMATE	£12,645 (£13,420 LESS £775)
<u>LESS FINAL NET EXPENDITURE</u>	<u>£11,357</u> (£11,911 LESS £554)
	<b><u>£1288</u></b>
- THE EXCESS OF VAT REFUNDS (£1614 IN 2014/2015) OVER VAT EXPENDITURE (£184 IN 2015/2016) AMOUNTS TO £1430.
- THE CAPITAL FUND AT 31 MARCH 2016 BECOMES £16,603 + £1288 + £1430 = **£19,321**. THIS FIGURE INCLUDES THE £2550 "ACTIVE TOGETHER" GRANT.

